

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF IMLAY CITY COMMUNITY SCHOOLS

GENERAL APPROPRIATION RESOLUTION

Resolved, that this resolution shall be the general appropriations of Imlay City Community Schools for the fiscal year 2023-2024. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Imlay City Community Schools. BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the school district for fiscal year 2023-2024, which includes 17.4634 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

Revenue

Local*	\$	2,831,498
Local - Athletics	\$	61,500
State	\$	19,212,013
Federal	\$	2,057,071
Incoming Transfers and Other Transactions	\$	577,918

Total Revenue	\$	24,740,000
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Estimated Fund Balance, July 1, 2023	\$	4,848,865
Less Committed Fund Balance	\$	(418,920)
Total Available to Appropriate	\$	4,429,945

BE IT FURTHER RESOLVED, that \$25,907,000 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction		
Basic	\$	10,347,446
Added Needs	\$	3,638,357
Adult Education	\$	1,175
Support		
Pupil Support	\$	1,836,693
Instructional Staff Support	\$	764,858
General Administration	\$	488,605
School Administration	\$	1,641,329
Business Services	\$	458,630
Operations and Maintenance	\$	2,217,057
Transportation	\$	1,671,742
Other Central Support	\$	396,653
Pupil Activities	\$	65,054
Pupil Activities - Athletics	\$	580,329
Community Services	\$	623,015
Building & Site Improvement Services	\$	1,152,257
Other Financing Uses and Other Transactions	\$	23,800

Total Appropriated	\$	25,907,000
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Fund Balance Estimated to be USED	\$	(1,167,000)
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Estimated Fund Balance June 30, 2023	\$	3,681,865
Less: Committed Fund Balance for Capital Projects	\$	(418,920)
NON Committed Fund Balance	\$	3,262,945
Estimated Fund Balance %		12.6%

*** Revenues include 17.4634 mills voted *ad valorem* property taxes levied on all non-homestead properties in the Imlay City School District for operating purposes. These tax collections will amount to approximately \$2,166,000.**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Lunch Fund of the Imlay City Community School District for fiscal year 2023-2024 is as follows:

Revenue

Local	\$	274,871
State	\$	41,968
Federal	\$	975,161
Other Financing Uses and Other Transactions	\$	-

Total Revenue		<u><u>\$1,292,000</u></u>
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Estimated Fund Balance, July 1, 2023	\$	517,343
Less Committed Fund Balance	\$	-
Total Available to Appropriate	\$	<u><u>1,809,343</u></u>

BE IT FURTHER RESOLVED, that \$1,373,000 of the total available to appropriate in the **Lunch Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Pupil Activities	\$	1,305,000
Building Improvement Services	\$	-
Other Financing Uses - to General Fund	\$	68,000

Total Appropriated	\$	<u><u>1,373,000</u></u>
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Fund Balance Estimated to be USED	\$	(81,000)
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Estimated Fund Balance June 30, 2024	\$	<u><u>436,343</u></u>
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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **Student Activity Fund** of the Imlay City Community School District for fiscal year 2023-2024 is as follows:

Revenue

Local	\$ 170,000
Total Revenue	\$170,000

Estimated Fund Balance, July 1, 2023	\$ 184,296
Less Committed Fund Balance	\$ -
Total Available to Appropriate	\$ 354,296

BE IT FURTHER RESOLVED, that \$170,000 of the total available to appropriate in the **Student Activity Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Pupil Activities	\$ 170,000
Total Appropriated	\$ 170,000

Fund Balance Estimated to be USED	\$ -
Estimated Fund Balance June 30, 2024	\$ 184,296

FURTHER RESOLVED, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policies of the Board. Changes in the amount appropriated by the Board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the administrators responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policies of the Board.

This appropriation resolution is to take effect on June 26, 2023.